

## **Power of the Dream Ventures completes TothTelescope engineering.**

BUDAPEST, HUNGARY 07/20/2006 -- Power of the Dream Ventures, Inc. (PDV), Hungary's premiere technology acquisition company is pleased to announce completion of engineering work on the TothTelescope.

"Working with the inventor, Attila Toth, we were able to complete engineering work on his revolutionary portable telescope. As a result, the telescope has been enhanced and made more user friendly. We also enhanced optical quality by ordering the best components available from professional suppliers. Up to this date Mr. Toth had to rely on hand made optics." commented Viktor Rozsnyay, President of the Company.

With engineering completed, a limited production run of five telescopes will now be built and tested before the final commercial product is released through a dedicated-commerce website, to be launched in September.

"We are proud to have helped Attila realize his dream of building the best portable, multi function telescope on the planet. We look forward to introducing this product to the market and to various leading newspapers and industry magazines." Added Daniel Kun, Vice President of the Company.

## **Forward-Looking Statements**

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

## **About PDV.**

Power of the Dream Ventures, Inc is a premier holding company focused on technology acquisition and development enabling the delivery of revolutionary concepts and ready to market products to the international market place. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a full range of services designed to encourage and nurture growth by virtue of access to the expertise of Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University spin-off technologies and ideas from the very early stages on that represent "disruptive technologies."

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