

Power of the Dream Ventures' TothTelescope featured in the Boston Globe.

BUDAPEST, HUNGARY October 09, 2006 -- Power of the Dream Ventures (PDV), Hungary's premiere technology acquisition company is pleased to announce that Boston Globe technology writer Mark Beard discusses the TothTelescope in his daily column, both on the internet and the print edition of the newspaper.

"This is very exciting. In a very short amount of time we have been able to take an idea, complete its engineering, build a prototype and then arrange for volume production. In the first month we generated five sales through the e-commerce site, a huge feat when we consider that there have been no advertising to back to product and that we are selling a specialized optical instrument. Our immediate goal is to begin global advertising and complete the commercialization process after our initial public offering. In the interim, I would encourage anyone to visit the website and enjoy the astounding examples of the telescope's resolution and clarity", commented Viktor Rozsnyay, President of the Company.

In the past sixty days the company has signed four international distributors for the product, two from the US, one from Mexico and one from the European Union. The company expects additional distribution agreements as we continue the launch of the product.

The TothTelescope will continue to be available through its dedicated e-commerce website located at <http://www.tothtelescope.com>

Forward-Looking Statements

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

About PDV.

Power of the Dream Ventures, Inc is a premier holding company focused on technology acquisition and development enabling the delivery of revolutionary concepts and ready to market products to the international market place. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a full range of services designed to encourage and nurture growth by virtue of access to the expertise of Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in

patenting, developing the product and marketing, University spin-off technologies and ideas from the very early stages on that represent "disruptive technologies."

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Source: Power of the Dream Ventures, Inc.