

Power of the Dream Ventures appoints Chief Technology Officer.

BUDAPEST, HUNGARY October 18, 2007 - Power of the Dream Ventures, Inc. (PDV) is pleased to announce that that company has appointed Mihaly Zala as its new Chief Technology Officer.

"I have known Mihaly for over 15 years. He is a true 'renaissance man'. Among his varied skills he is one of the best managers I have ever met, having the ability of keeping numerous projects and the details of same in mind at all times. He is also motivational to people, bringing out of them the best. His natural affinity towards technology, and the management of projects relating to technology, will prove extremely useful in getting the many different projects PDV now manages off the ground and into commercial space." commented Daniel Kun, Vice President of the Company.

Mr. Zala has a background in business, technology and management that spans over thirty five years. Since 2005, Mr. Zala has been managing his own company, Zala Project Builder Ltd. where he manages real estate projects including Gizella Mill, a Casino and exhibition space in Erzsébet Square. From 1998 to 2005 Mr. Zala was an investor, planner, technical controller and project manager at LAVINA Construction and Installation Co. Ltd. Prior to that, from 1987 to 1998 he was planner, technical controller and project manager at the Hungarian Post Office, Bureau for Planning and Investment and MATÁV Rt., Bureau for Telecommunication Investment. Mr. Zala holds an electrical engineering degree from the Budapest University of Technology, Faculty of Electric Engineering.

For more information please visit our website at <http://www.powerofthedream.com>

Forward-Looking Statements

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

About PDV

Power of the Dream Ventures, Inc is Hungary's premier, technologically adept, well connected, smart and experienced business developer for inventors who want to introduce revolutionary new technologies to the international marketplace. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a full range of services designed to encourage and nurture growth by virtue of access to the expertise of Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research

projects that require help in patenting, developing the product and marketing, University spin-off technologies and ideas from the very early stages on that represent "disruptive technologies"

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