

Power of the Dream Ventures appoints Chief Financial Officer.

BUDAPEST, HUNGARY October 24, 2007 - Power of the Dream Ventures, Inc. (PDV) is pleased to announce that that company has appointed Ildiko Rozsa as its new Chief Financial Officer.

"We are thrilled to welcome Ildiko as our new CFO. I believe with this appointment we are showing al the naysayers that we are very serious about our business. Ildiko's international, financial, USGAAP and managerial experience will be one of our greatest assets." commented Viktor Rozsnyay, President of the Company.

Mrs. Rozsa is a qualified statutory accountant, currently completing her PhD studies at the Budapest Technical and Economic University in Business Science. Mrs. Rozsa graduated at the College of Finance and Accountancy, later obtaining her mastered degree (MBA) at the Budapest University of Economics. From 1995 through 1996 she was Audit assistant at Price Waterhouse's Budapest Audit Department, where she gained experience in IAS and HAS audits. From 1997 through 2002 Mrs. Rozsa was Finance and Accounting Director at Vivendi Telecom Hungary. She was responsible for the production of Vivendi Group Consolidated Financial Statements for 23 companies including foreign companies in accordance with IAS, US GAAP and the related statutory requirements; definition of the accounting policy and procedures of the group, and controlling of their application; management of the related audits and Managing the Accounting Department; the Reporting and Consolidation Department and the Payroll Department of Vivendi Group which consists of around 50-60 persons. From 2002 through 2007 Ildiko was Chief Financial Officer at Bacardi-Martini Hungary Kft., where she was responsible for managing the finance and administration team of the company. In 2004 she founded and became Managing Director of RIBZ Consulting where she worked for multinational clients on IFRS and US GAAP projects on privatization engagements. Mrs. Rozsa is a teacher at the Budapest Technical University, Economic Faculty.

For more information please visit our website at <http://www.powerofthedream.com>

Forward-Looking Statements

This release may contain "forward-looking statements" for the purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current expectations about its future plans and performance, including statements concerning the impact of marketing strategies, new product introductions and innovation, deliveries of product, sales, earnings, and margins. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Form 10-K and subsequent filings for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

About PDV

Power of the Dream Ventures, Inc is Hungary's premier, technologically adept, well connected, smart and experienced business developer for inventors who want to introduce revolutionary new technologies to the international marketplace. We provide hands on support by developing-, acquiring-, licensing-, or co-developing technologies by offering a

full range of services designed to encourage and nurture growth by virtue of access to the expertise of Power of the Dream Ventures' management team, and their substantial network of advisors and contacts. We develop-, acquire-, license- or co-develop technologies that originate exclusively in Hungarian that are: in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University spin-off technologies and ideas from the very early stages on that represent "disruptive technologies"

Contact

Viktor Rozsnyay
President
+36-1-456-6061

Daniel Kun, Jr.
Vice President
+36-1-456-6061

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