

Power of the Dream Ventures completes Common stock to Preferred stock conversion

BUDAPEST, Hungary, October 31, 2011 – Power of the Dream Ventures, Inc. (OTCBB: PWRV), Hungary's premier technology acquisition and development company is pleased to announce that the Company has filed, on Form 8-K, notice of a common stock to preferred stock conversion originally announced in May of 2011.

In the conversion two officers of the Company, Viktor Rozsnyay, CEO and Chairman of the Board of Directors and Daniel Kun, Jr., Vice-President, have elected to each convert twelve million (12,000,000) shares of their common stock, for a total of twenty four million shares, into two million (2,000,000) restricted shares of a new class of Series A Preferred stock. The details of this new Series A preferred have been filed with the SEC on Form 8-k on Friday, October 28, 2011.

“After 4 years of work we are now ready to implement the final phase of our start-up. With iGlue gathering steam, and on the verge of completing its going public process, we were able to finalize and file our common stock to preferred stock conversion document. When we originally started the company, including shares issued for fund raising, our issued and outstanding was approximately forty three million. Over the last four years, as we continued to maintain operations at a much depressed share price, our issued and outstanding rose to over sixty million. With this conversion we are now at approximately thirty eight million, just a bit higher than our original count. With this conversion we are reducing the Company's issued and outstanding shares by **38.5%**,” commented Mr. Rozsnyay, CEO of Power of the Dream Ventures.

It may take up to thirty days for this conversion to fully run its course. Once it is completed the company will have approximately thirty eight million shares of common stock issued and outstanding.

“Both Daniel and myself are in this for the long haul. We have not sold shares and in fact I have repurchased over one million seven hundred thousand common stock on the open market. We look forward to updating our shareholders on more important events in the coming weeks,” added Mr. Rozsnyay.

About PDV

Power of the Dream Ventures, Inc. is a leading technology holding company. We identify and harness the unique technological prowess of Hungary's high-tech industry, turning promising ideas and ready to market products/technologies into global industry leaders. We focus on developing, acquiring, licensing, or co-developing technologies that originate exclusively in Hungary that are in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University spin-off technologies, and ideas from the very early stage that represent "disruptive technologies." For more information, please visit <http://www.powerofthedream.com>

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