**POWER OF THE DREAM VENTURES, INC.**
**(A Development Stage Company)**

**INDEX TO FORM 10-QSB**
**June 30, 2007**

**PAGE**

**POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)**
**(A DEVELOPMENT STAGE COMPANY)**
**CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)**

| | Notes | June 30, 2007 (unaudited) |
|---|---|---|
| **ASSETS** | | |
| **Current Assets** | | |
| Cash | | $186,443 |
| Other receivables | 4 | 16,544 |
| Prepaid expenses | 5 | 402,194 |
| Inventories | 6 | 4,248 |
| **Total Current Assets** | | **609,429** |
| Fixed assets, net | 7 | 10,964 |
| **Total Assets** | | **$620,393** |
| **LIABILITIES** | | |
| **Current Liabilities** | | |
| Accounts payable and accrued liabilities | | $46,217 |
| Note payable | 8 | 250,000 |
| **Total liabilities** | | **296,217** |
| **Stockholders' Equity** | | |
| Preferred stock, $0.0001 par value, 10,000,000 shares authorised, -0- issued | | |
| Common stock, $.0001 par value; 250,000,000 shares authorized, 40,025,000 shares issued and outstanding | 9 | 4,003 |
| Additional Paid In Capital | | 1,345,820 |
| Deficit accumulated during development stage | | (419,710) |
| Other Comprehensive Income | | 6,063 |
| Subscription receivable | | (612,000) |
| **Total Stockholders' Equity** | | **324,176** |
| **Total liabilities and stockholders' equity** | | **$620,393** |

The accompanying notes are an integral part of these condensed consolidated financial statements.

## POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
## (A DEVELOPMENT STAGE COMPANY)
## CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

| | Notes | Three Months ended June 30, 2007 | Three Months ended June 30, 2006 | Six months ended June 30, 2007 | Six Months ended June 30, 2006 | For the Period from April 26, 2006 (date of inception) to June 30, 2007 |
|---|---|---|---|---|---|---|
| Net Sales | | $ - | $ - | $ - | $ - | $ 5,833 |
| Cost of Sales | | - | - | - | - | (3,711) |
| **Gross margin** | | **-** | **-** | **-** | **-** | **2,122** |
| Materials and services | | 1,006 | - | 2,496 | - | 5,351 |
| General administration | 9 | 284,373 | 1,438 | 329,472 | 1,438 | 360,221 |
| Research and development | | 34,000 | - | 34,000 | - | 34,000 |
| Depreciation and amortization | | 1,756 | - | 2,756 | - | 5,812 |
| Other expenses, net | | 6,003 | - | 5,864 | - | 11,865 |
| **Operating expenses** | | **327,138** | **(1,438)** | **374,588** | **(1,438)** | **417,249** |
| **Loss from operations** | | **(327,138)** | **(1,438)** | **(374,588)** | **(1,438)** | **(415,127)** |
| Interest expense | | (4,583) | - | (4,583) | - | (4,583) |
| **Loss before provision (benefit) for income taxes** | | **(331,721)** | **(1,438)** | **(379,171)** | **(1,438)** | **(419,710)** |
| Provision (benefit) for income taxes | 7 | (13,063) | 230 | (5,439) | 230 | - |
| **Net loss** | | **$ (344,784)** | **$ (1,208)** | **$ (384,610)** | **$ (1,208)** | **$ (419,710)** |
| **Basic and Diluted loss per share** | | **$(0.01)** | **$(0.00)** | **$(0.01)** | **$(0.00)** | |
| **Weighted average number of shares outstanding – Basic and diluted** | | **37,179,945** | **33,300,000** | **32,250,691** | **33,300,000** | |

# POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
# (A DEVELOPMENT STAGE COMPANY)
# CONDENSED CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY (UNAUDITED)

| | Common stocks | | Accumulated Deficit In Developmental Stage | Additional Paid In Capital | Other Comprehensive Income | Subscription receivable | Total |
|---|---|---|---|---|---|---|---|
| | Shares | Amount | | | | | |
| Issuance of common stock | 33,300,000 | $ 3,330 | | $ 10,670 | | | $ 14,000 |
| Contributed Capital | | | | 96,100 | | | 96,100 |
| Currency Translation Adjustment | | | | | $ 4,151 | | 4,151 |
| Net loss for the period | | | $ (35,100) | | | | (35,100) |
| **Balance at December 31, 2006** | **33,300,000** | **3,330** | **(35,100)** | **106,770** | **4,151** | | **79,151** |
| Contributed Capital | | | | 53,735 | | | 53,735 |
| Recapitalisation upon Reverse Merger on April 10, 2007 (See Note 1) | 2,500,000 | 250 | | (250,763) | | | (250,513) |
| Private placement of shares at $0.34 per share (See Note 9) | 2,250,000 | 225 | | 764,775 | | $(612,000) | 153,000 |
| Shares issued for services (See Note 9) | 1,875,000 | 188 | | 637,313 | | | 637,501 |
| Shares issued for research and development (See Note 9) | 100,000 | 10 | | 33,990 | | | 34,000 |
| Currency Translation Adjustment | | | | | 1,912 | | 1,302 |
| Net loss for the period | | | (384,610) | | | | (344,610) |
| **Balance at June 30, 2007** | **40,025,000** | **$4,003** | **$(419,710)** | **$1,345,820** | **$6,063** | **$(612,000)** | **$324,176** |

| | Six months ended June 30, 2007 | Cumulative from April 26, 2006 (date of inception) to June 30, 2007 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Net loss | $(384,610) | $(419,710) |
| Adjustments to reconcile net loss to net cash used in operating activities: | | |
| Amortization of prepaid consulting expense | 65,307 | 65,307 |
| Issue of shares for legal services | 170,000 | 170,000 |
| Issue of shares for research and development | 34,000 | 34,000 |
| Depreciation and amortization | 2,756 | 5,812 |
| | (112,547) | (144,591) |
| Changes in operating assets and liabilities: | | |
| Increase in inventories | - | (4,028) |
| Decrease / (Increase) in other current assets | 23,778 | (16,544) |
| Decrease in deferred tax assets | 5,439 | - |
| Increase in accounts payable and in accrued liabilities | 33,463 | 45,704 |
| **Net cash used in operating activities** | **(49,867)** | **(119,459)** |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Purchase of fixed assets | (852) | (16,776) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Proceeds from stockholders | 206,735 | 316,835 |
| Effect of exchange rate changes on cash | 1,692 | 5,843 |
| Net increase in cash | 157,708 | 186,443 |
| Cash at beginning of period | 28,735 | - |
| Cash at end of period | $186,443 | $186,443 |
| Supplemental disclosure of cash flow information: | | |
| Non-cash investing and financing transactions | | |
| Issuance of shares for consulting services | $467,501 | $467,501 |
| Issuance of shares for liabilities assumed under reverse merger | $250,513 | $250,513 |
| Issuance of shares for subscriptions receivable | $612,000 | $612,000 |

## NOTE 1 - GENERAL INFORMATION

Power of the Dream Ventures, inc., f/k/a “Tia V, Inc.” (“PODV”) was incorporated in Delaware on August 17, 2006, with an objective, or merge with, an operating business.

### Reverse merger

PODV entered into and consummated the Securities Exchange Agreement (“Exchange Agreement”) on April 10, 2007. Under the terms of the Exchange Agreement, PODV acquired all the outstanding equity interests of Vidatech, Kft. (also known as Vidatech Technological Research and Development LLC) a limited liability company formed under the laws of the Republic of Hungary, (“Vidatech”) in exchange for 33,300,000 shares of PODV’s common stock, and thereby became a wholly-owned Hungarian subsidiary of PODV. PODV will be governed by the corporate law of the State of Delaware, and the wholly-owned subsidiary, Vidatech, will be governed by the corporate law of the Republic of Hungary.

Since immediately following the acquisition the former stockholders of Vidatech owned majority of the Common Stock and the management of Vidatech controlled the Board of Directors of PODV and its wholly-owned Hungarian subsidiary Vidatech, (collectively the “Company”), the acquisition has been accounted for as a reverse merger (“Reverse Merger”) with Vidatech as the accounting acquirer of PODV. The accompanying condensed consolidated financial statements of the Company reflect the historical results of Vidatech, and the condensed consolidated results of operations of PODV subsequent to the acquisition date.

All reference to shares and per share amounts in the accompanying condensed consolidated financial statements have been restated to reflect the aforementioned shares exchange.

### Business

The Company is engaged in the investment in, acquisition of business, development, licensing, and commercialization of technologies developed in Hungary. In furtherance of its business, the Company provides research and development services to the companies from who it acquires technologies or participation interests in such technologies.

From inception through June 30, 2007 the Company was primarily focused on the raising of capital and had not commenced planned principal operations. As a result, the accompanying condensed consolidated financial statements have been presented on a development stage basis.

The main goal of the Company is to support research and development activities and to sell the products of inventions to the technological market. In 2006, the Company manufactured telescopes, and sold two telescopes to customers, while during 2007 no sales have occurred.

Since inception through June 30, 2007, the Company has an accumulated deficit of $419,710; however, Management of the Company believes that the recent funding from the private placement of Company’s common shares (See Note 9) will allow them to continue the operations.

## NOTE 1 - GENERAL INFORMATION (Continued)

### Basis of presentation

The accompanying unaudited condensed consolidated financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC"). Certain information and footnotes disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information have been condensed or omitted pursuant to such rules and regulations. In the opinion of management, the accompanying condensed financial statements include all adjustments (consisting of normal recurring accruals) considered necessary to make the financial statements not misleading as of and for the period ended June 30, 2007 and for the period from April 26, 2006 (date of inception) to June 30, 2007. Operating results for the three and six month periods ended June 30, 2007 are not necessarily indicative of the results that may be expected for the year ending December 31, 2007.

For further information, refer to the financial statements and footnotes thereto included in the Company's filing of Form 8-K that was filed on April 16, 2007 with the Securities and Exchange Commision ("SEC").

### Going Concern and Management's Plan

The accompanying unaudited condensed consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplate the continuation of the Company as a going concern that contemplates the utilization of assets and the satisfaction of liabilities in the normal course of business. The Company has incurred losses from operations since inception. Management anticipates incurring additional losses in 2007. Further, the Company may incur additional losses thereafter, depending on its ability to generate revenues from the licensing or sale of its technologies and products, or to enter into any or a sufficient number of joint ventures. The Company has minimal revenue to date. There is no assurance that the Company can successfully commercialize any of its technologies and products and realize any revenues there from. The Company's technologies and products have never been utilized on a large-scale commercial basis and there is no assurance that any of its technologies or products will receive market acceptance. There is no assurance that the Company can continue to identify and acquire new technologies. As of June 30, 2007, the Company had an accumulated deficit since inception of $419,710.

While no assurance can be given, management believes the Company can raise adequate capital to keep the Company functioning during 2007. No assurance can be given that the Company can obtain additional working capital, or if obtained, that such funding will not cause substantial dilution to shareholders of the Company. If the Company is unable to raise additional funds, it may be forced to change or dely its comtemplated marketing and business plan.

**NOTE 1 - GENERAL INFORMATION (Continued)**

Being a development stage company, the Company is subject to all the risks inherent in the establishment of a new enterprise and the marketing and manufacturing of a new product, many of which risks are beyond the control of the Company. All of the factors discussed above raise substantial doubt about the Company's ability to continue as a going concern.

These unaudited condensed consolidated financial statements do not include any adjustments relating to the recoverability of recorded asset amounts that might be necessary as a result of the above uncertainty.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted in preparation of the condensed consolidated financial statements are set out below.

Principles of Consolidation

The unaudited condensed consolidated financial statements include the accounts of PODV and its wholly-owned Hungarian subsidiary, Vidatech. All significant intercompany accounts and transactions have been eliminated in consolidation.

Use of Estimates:

The preparation of the financial statements in conformity with GAAP requires management to make estimates, judgments and assumptions that affect amounts reported herein. Management believes that such estimates, judgments and assumptions are reasonable and appropriate. However, due to the inherent uncertainty involved, actual results may differ from those based upon management's judgments, estimates and assumptions.

Revenue Recognition:

Sales are recognized when there is evidence of a sales agreement, the delivery of the goods or services has occurred, the sales price is fixed or determinable and collectibility is reasonably assured, generally upon shipment of product to customers and transfer of title under standard commercial terms. Sales are measured based on the net amount billed to a customer.

Generally there are no formal customer acceptance requirements or further obligations. Customers do not have a general right of return on products shipped therefore no provisions are made for return.

Accounts Receivable and Allowance for Doubtful Accounts:

Accounts receivable are stated at historical value, which approximates fair value. The Company does not require collateral for accounts receivable. Accounts receivable are reduced by an allowance for amounts that may be uncollectible in the future. This estimated allowance is determined by considering factors such as length of time accounts are past due, historical experience of write offs, and customers' financial condition.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Inventories:

Inventories are stated at the lower of cost, determined based on weighted average cost or market. Inventories are reduced by an allowance for excess and obsolete inventories based on management's review of on-hand inventories compared to historical and estimated future sales and usage.

Fixed assets:

Fixed assets are stated at cost or fair value for impaired assets. Depreciation and amortization is computed principally by the straight-line method. Asset amortization charges are recorded for long lived assets. In the related periods, no asset impairment charges were accounted for.

Depreciation is recorded commencing the date the assets are placed in service and is calculated using the straight line basis over their estimated useful lives.

The estimated useful lives of the various classes of long-lived assets are approximately 3-7 years.

Pensions and Other Post-retirement Employee benefits:

In Hungary, pensions are guaranteed and paid by the government or by pension funds, therefore no pensions and other post-retirement employee benefit costs or liabilities are to be calculated and accounted by the Company.

Product warranty:

The Company accrues for warranty obligations for products sold based on management estimates, with support from sales, quality and legal functions, of the amount that eventually will be required to settle such obligations. At June 30, 2007 the Company had no warranty obligation in connection with the products sold.

Advertising costs:

Advertising and sales promotion expenses are expensed as incurred.

Income taxes:

The Company accounts for income taxes in accordance with SFAS No. 109, "Accounting for Income Taxes". Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

## NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income taxes (continued):

Valuation allowances are provided against deferred tax assets to the extent that it is more likely than not that the deferred tax assets will not be realized.

Comprehensive Income (Loss):

SFAS No. 130, "Accounting for Comprehensive Income," establishes standards for reporting and disclosure of comprehensive income and its components (including revenues, expenses, gains and losses) in a full set of general-purpose financial statements. The items of other comprehensive income that are typically required to be disclosed are foreign currency items, minimum pension liability adjustments, and unrealized gans and losses on certain investments in debt and equity securities. Accumulated other comprehensive income, at June 30, 2007 is $6,063.

Translation of Foreign Currencies:

The U.S. dollar is the functional currency for all of the Company's businesses, except its operations in Hungary. Foreign currency denominated assets and liabilities for this unit is translated into U.S. dollars based on exchange rates prevailing at the end of each period presented, and revenues and expenses are translated at average exchange rates during the period presented. The effects of foreign exchange gains and losses arising from these translations of assets and liabilities are included as a component of equity, under other comprehensive income.

Net Income (Loss) Per Share of Common Stock:

Basic and diluted net income (loss) per share of common stock are computed by dividing net income (loss) available to common stockholders by the weighted average number of shares of common stock outstanding during the periods presented.

Business Segment:

SFAS No. 131, "Disclosures About Segments of an Enterprise and Related Information," establishes standards for the way public enterprises report information about operating segments in annual consolidated financial statements and requires reporting of selected information about operating segments in interim financial statements regarding products and services, geographical areas and major customers. The Company has determined that under SFAS No. 131, there are no operating segments since substantially all business operations, assets and liabilities are in Hungarian geographic segment.

## NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements:

In July 2006, the FASB issued Interpretation (FIN) No. 48, Accounting for Uncertainty in Income Taxes — an interpretation of FASB Statement No. 109, which clarifies the accounting for uncertainty in income taxes recognized in a company’s financial statements in accordance with SFAS No. 109. FIN No. 48 prescribes a recognition threshold and measurement attribute for financial statement disclosure of tax positions taken or expected to be taken on a tax return. FIN No. 48 is effective for the Company beginning in January 1, 2007. The adoption of FIN 48 did not have a significant impact on the Company’s consolidated financial position, results of operation or cash flows.

In September 2006, the FASB issued SFAS 157, Fair Value Measurement. The new standard applies whenever other standards require or permit assets or liabilities to be measured at fair value. This Statement defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. This statement is effective for financial statements issued for fiscal years beginning after November 15, 2007. The Company does not believe that the adoption of SFAS 157 will have a material impact on its consolidated financial position, results of operation or cash flows.

In February 2007, the FASB issued SFAS No. 159 "The Fair Value Option for Financial Assets and Financial Liabilities - Including an amendment of FASB Statement No. 115", which permits entities to choose to measure many financial instruments and certain other items at fair value. The fair value option established by this Statement permits all entities to choose to measure eligible items at fair value at specified election dates. A business entity shall report unrealized gains and losses on items for which the fair value option has been elected in earnings at each subsequent reporting date. Adoption is required for fiscal years beginning after November 15, 2007. Early adoption is permitted as of the beginning of a fiscal year that begins on or before November 15, 2007, provided the entity also elects to apply the provisions of SFAS Statement No. 157, Fair Value Measurements. The Company is currently evaluating the expected effect of SFAS 159 on its consolidated financial statements and is currently not yet in a position to determine such effects.

## NOTE 3 - INCOME TAXES

The Company is obliged to pay the corporate tax based on the Hungarian corporate income tax rate, which is 16% primary tax on income.

At June 30, 2007, the Company has net operating loss carry forward (“NOL”) in the amount of approximately $420,000. These carry forward losses are available to offset future taxable income, if any. The Company's utilization of this NOL against future taxable income is subject to the Company having profitable operations or a profitable sale of Company assets, which creates taxable income. Due to the uncertainty surrounding the realization of the benefits associated with the NOL and the other temporary differences, the Company has chosen to provide an allowance of 100% against all allowable NOL, regardless of their time of expiry.

## NOTE 3 - INCOME TAXES (Continued)

Deferred tax assets as of June 30, 2007 are presented below:

| | |
|---|---|
| Deferred tax assets: | |
| NOL carry forwards | $ 13,063 |
| Total deferred tax assets | 13,063 |
| Less: valuation allowance | 13,063 |
| Total | $ - |

Increase in valuation allowance during three and six months period ended June 30, 2007 was $13,063.

## NOTE 4 - OTHER RECEIVABLES

| | June 30, 2007 |
|---|---|
| VAT reclaimable | $10,598 |
| Employee advances | 2,912 |
| Other | 3,034 |
| **Total** | **$16,544** |

## NOTE 5 - PREPAID EXPENSE

On June 6, 2007 the Company entered into five consulting agreements with five stockholders for 12 to 24 month periods. According to the agreement the stockholder will provide general business consulting services. In connection with these services, the Company issued 1,375,000 shares of the Company's common stock upon the execution of the agreements. The issuance of these shares was recorded at fair value of $0.34 per share for a total of $467,501.

The amortization of the consulting expenses under the agreements for three and six month periods ended June 30, 2007 was $65,307. The unamortized portion of such consulting expense was $402,194 at June 30, 2007 and is included in prepaid expenses in the accompanying condensed consolidated balance sheet.

## NOTE 6 - INVENTORY

At June 30, 2007 inventories contained semi-finished goods of approximately $4,000.

## NOTE 7 - FIXED ASSETS

Net property and equipment consisted of the followings at June 30, 2007:

| | June 30, 2007 |
|---|---|
| Machinery and equipment | $ 4,191 |
| Office equipment | 6,953 |
| Software and website registration rights | 7,170 |
| Total | 18,314 |
| Less: Accumulated depreciation and amortization | 7,350 |
| **Net property and equipment** | **$ 10,964** |

Depreciation and amortization expense for three and six-month period ended June 30, 2007 was $1,756 and $2,756, respectively and $5,812 for the period from April 26, 2006 (date of inception) to June 30, 2007.

## NOTE 8 - NOTE PAYABLE

On April 10, 2007 in connection with reverse merger the Company assumed a note payable of $250,000 to the former stockholder, Mary Passalaqua with one year maturity at April 5, 2008. The note payable bears prime rate interest (8.25% at June 30, 2007). Interest expense in connection with such note amounted to $4,583 at June 30, 2007 and was accrued for in other expense, net.

## NOTE 9 - STOCKHOLDERS' EQUITY

In May, 2006, the Company entered into a short term loan agreement with one of the shareholders for approximately $96,000 with a maturity of April 30, 2007. On December 28, 2006 the owners of the Company elected to convert such loan into equity which is recorded as additional paid in capital.

In March, 2007, the Company entered into a short term loan agreement with another one of its shareholders approximately $54,000 with a maturity of March 31, 2007. On March 31, 2007 such shareholder of the Company elected to convert such loan into equity which is recorded as additional paid in capital.

On April 10, 2007, PODV entered into a reverse merger transaction with Vidatech. In connection with the merger 250,000 of PODV common shares has remained outstanding and PODV issued 33,300,000 shares of its common stock for all the outstanding common stock Vidatech. As a result of the transaction, the former stockholders of Vidatech became the controlling stockholders of PODV. Accordingly, the reverse merger has been accounted for as a recapitalization of Vidatech.

**NOTE 9 - STOCKHOLDERS' EQUITY (Continued)**

In June 2007, under private placement, the Company issued 2,250,000 shares of common stocks at $0.34 per share for a total subscription receivable of $765,000. Of such subscription, $612,000 was receivable at June 30, 2007, which were received by the Company in July and August, 2007.

In June 2007 the Company entered into five consulting agreements with five stockholders for 12 to 24 month periods. According to the agreement the stockholders will provide general business consulting services. In connection with these services, the Company issued to them 1,375,000 shares of the Company's common stock upon the execution. These shares issuance were recorded at fair value of $0.34 in the total amount of $467,501.

In April 2007 the Company entered an agreement with 2 stockholders for legal services. According to the agreement the stockholders provided legal services to the Company in 2007. In connection with these services, the Company issued to them 500,000 shares of the Company's common stock upon the execution. These shares issuance were recorded at fair value of $0.34 in the total amount of $170,000 and the related expense was recorded under general administration.

On 24 May, 2007 the Company entered into an Invention Transfer Agreement ("ITA") with two Hungarian individuals ("Inventors"). The purpose of this agreement is for the inventors to transfer to the Company the exclusive right of utilising and patenting the invention, with the aim of the Company's patenting the invention, having it registered as a patent in the patent registers and later on manufacturing or having the invention manufactured or utilising it in manufacturing processes in the course of the utilisation of a potential patent. According to the agreement if in the future the Company re-transfers the exclusive right of utilisation to a third party the Company is obligated to share the fees with the Inventors on a proportionate basis.

In connection with the ITA, the Company issued 100,000 shares of the Company's common stock to the Inventors upon the execution. These shares issuance were recorded at fair value of $0.34 per share in the total amount of $34,000. The cost of the related invention was recorded as research and development expense.

**NOTE 10 – RECLASSIFICATIONS**

Certain of the prior year balances have been reclassifed to conform with current year presentation.

## ITEM 2 – PLAN OF OPERATION

### *Overview*

We were incorporated in Delaware on August 17, 2006 under the name Tia V, Inc. Since inception, and prior to our acquisition of Vidatech on April 10, 2007, we were engaged solely in organizational efforts and obtaining initial financing. Our sole business purpose was to identify, evaluate and complete a business combination with an operating company.

On April 10, 2007 we completed our acquisition of Vidatech, Kft (also know as Vidatech Technological Research and Development LLC) a limited liability company formed under the laws of the Republic of Hungary. Vidatech is a company formed for the purpose of investing in, acquiring, developing, licensing, and commercializing technologies developed in Hungary. In furtherance of its business, Vidatech provides research and development services to the companies from whom it acquires technologies or participation interests in such technologies. Prior to December 31, 2006 Vidatech was primarily focused on organizational and capital raising activities. To date, it has had only limited operations and has acquired rights or interests in only two technologies.

We now operate in Hungary through our wholly owned subsidiary, Vidatech Kft., a Hungarian company.

### *Description of our Business and Properties*

Through Vidatech, we aim to provide pro-active support for idea, research, start-up and expansion-stage technology companies having rights to technologies or intellectual properties which we believe to be potentially commercially viable, by offering a range of services designed to encourage and protect the continuing development and eventual commercialization of those technologies.

Our focus will be on technologies and technology companies based in the Republic of Hungary. We believe that the availability of technologies for purchase or license, coupled with the lack of sufficient investment capital for such technologies in Hungary, present us with an opportunity to acquire technologies on terms and conditions which we deem advantageous.

Our strategy is to acquire majority interests in technologies through, among other things, direct investment in start-up and expansion stage technologies and technology companies; cooperative research and development agreements with such companies; direct licensing agreements; joint venture arrangements; or, direct acquisition of technologies and intellectual properties.

We also intend to provide services to assist in:

- The design of, research of, building of and testing of prototypes;
- facilitation of preparation of filing and prosecution of patent applications with Hungarian patent attorneys;
- business structuring;
- financing of research and development activities;
- the exposure of the technology to international markets; and
- the commercialization and/or sale of the subject technology.

We expect to obtain a majority participation interest in any given transaction involving idea, research, seed, start-up, early stage, technologies.

*Capital Resources and Liquidity*

On June 15, 2007, we completed a private placement of 2,250,000 shares of our common stock at a price of $.34 per share or $765,000.00 in the aggregate. The private placement was effected pursuant to Regulation S as promulgated under the Securities Act. On June 30, 2007, we had working capital of $ 313.212.

With the proceeds from that offering, we believe that our cash position is sufficient to maintain operations for the next twelve months including a budget and plan of spending approximately $250,000 on general administrative expenses, $120,000 on legal, accounting and compliance related expenses, $130,000 on continued development of our RiverPower technology, $25,000 on TothTelescope marketing and $240,000 on additional technology acquisitions

To date all of our funding has been generated from sale of shares of our common stock and loans from our officers and directors. During the next twelve months we anticipate that we will have sufficient funds to proceed only with basic administrative operations and incremental operations with respect to RiverPower technology, and the Toth Telescope; in addition to these we only have limited funds available to continue acquiring and developing the diverse number of technologies available to us, to continue research and development efforts with respect to our current technolgoies and to fully implement our business plan. If we do not obtain the funds necessary for us to continue our business activities we may need to curtail or cease our operations until such time as we have sufficient funds.

We currently have no arrangements for such financings and can give you no assurance that such financings will be available to us on terms that we deem acceptable or at all. We believe that should our securities commence trading on the over-the-counter marketplace, our ability to raise funds will be enhanced but this in itself will not guarantee that we will in fact be able to raise the capital required to implement our business strategy fully.

**Critical Accounting Estimates and Policies**

The Company's discussion and analysis of its financial condition and results of operations are based upon its consolidated financial statements that have been prepared in accordance with generally accepted accounting principles in the United States of America ("US GAAP"). This preparation requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities. US GAAP provides the framework from which to make these estimates, assumption and disclosures. The Company chooses accounting policies within US GAAP that management believes are appropriate to accurately and fairly report the Company's operating results and financial position in a consistent manner. Management regularly assesses these policies in light of current and forecasted economic conditions. Accounting policies that management believes to be critical to understanding the results of operations and the effect of the more significant judgments and estimates used in the preparation of the consolidated financial statements are the same as those described in the Annual Report on Form 10-KSB of the Company for the year ended December 31, 2006.

**Results of Operations**

Three Months Period Ended June 30, 2007 compared to Three Months Period Ended June 30, 2006

*Revenue*
For the three months ended June 30, 2007, we had no revenues.

*General, selling and administrative expenses*

For the three months ended June 30, 2007 general, selling and administrative expenses were $ 284,373 as compared to $ 1,438 for the three months ended June 30, 2006. The increase in general, selling and administrative expenses of $ 264,323 are attributable to the additional staff/consultants (legal, audit), the cost of the reverse merger, technology development and acquisition and increased administrative and operating expenses.

## INFLATION AND FOREIGN CURRENCY

The Company maintains its books in local currency: US Dollars for the parent holding Company in the United States of America and Hungarian Forint for Vidatech in Hungary.

The Company's operations are primary outside of the United States through its wholly owned subsidiary. As a result, fluctuations in currency exchange rates may significantly affect the Company's sales, profitability and financial position when the foreign currencies, primarily the Hungarian Forint, of its international operations are translated into U.S. dollars for financial reporting. In additional, we are also subject to currency fluctuation risk with respect to certain foreign currency denominated receivables and payables. Although the Company cannot predict the extent to which currency fluctuations may or will affect the Company's business and financial position, there is a risk that such fluctuations will have an adverse impact on the Company's sales, profits and financial position. Because differing portions of our revenues and costs are denominated in foreign currency, movements could impact our margins by, for example, decreasing our foreign revenues when the dollar strengthens and not correspondingly decreasing our expenses. The Company does not currently hedge its currency exposure. In the future, we may engage in hedging transactions to mitigate foreign exchange risk.

The translation of the Company's subsidiaries forint denominated balance sheets into U.S. dollars, as of June 30, 2007, has been affected by the weakening of the U.S. dollar against the Hungarian forint from 191.62 HUF/USD as of December 31, 2006, to 181.7 HUF/USD as of June 30, 2007, an approximate 5% depreciation in value. The average Hungarian forint/U.S. dollar exchange rates used for the translation of the subsidiaries forint denominated statements of operations into U.S. dollars, for the six months ended June 30, 2007 and 2006 were 187.96 and 211.74, respectively.

## ITEM 3 – CONTROLS AND PROCEDURES

We carried out an evaluation, under the supervision and with the participation of our management, including our chief executive officer and chief financial officer, of the effectiveness of the design and operation of our disclosure controls and procedures, as defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934, as amended (the ''Exchange Act''). Disclosure controls and procedures include, without limitation, controls and procedures designed to ensure that information required to be disclosed by an issuer in the reports that it files or submits under the Exchange Act is accumulated and communicated to the issuer's management, including its principal executive and principal financial officers, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure. Based upon our evaluation, our chief executive officer and chief financial officer concluded that our disclosure controls and procedures are effective, as of the end of the period covered by this Report (March 31, 2007), in ensuring that material information that we are required to disclose in reports that we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission (''SEC'') rules and forms. There were no changes in our internal control over financial reporting during the three month period ended March 31, 2007 that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

## PART II – OTHER INFORMATION

### Forward-Looking Statements

We may from time to time make written or oral statements that are "forward-looking," including statements contained in this Form 10QSB and other filings with the Securities and Exchange Commission, reports to our stockholders and news releases. All statements that express expectations, estimates, forecasts or projections are forward-looking statements within the meaning of the Act. In addition, other written or oral statements which constitute forward-looking statements may be made by us or on our behalf. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "may," "should," variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in or suggested by such forward-looking statements. We undertake no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise. Important factors on which such statements are based are assumptions concerning uncertainties, including but not limited to uncertainties associated with the following:

(a) volatility or decline of our stock price;

(b) potential fluctuation in quarterly results;

(c) our failure to earn revenues or profits;

(d) inadequate capital and barriers to raising the additional capital or to obtaining the financing needed to implement its business plans;

(e) inadequate capital to continue business;

(f) changes in demand for our products and services;

(g) rapid and significant changes in markets;

(h) litigation with or legal claims and allegations by outside parties;

(i) insufficient revenues to cover operating costs.

You should read the following discussion and analysis in conjunction with our financial statements and notes thereto, included herewith. This discussion should not be construed to imply that the results discussed herein will necessarily continue into the future, or that any conclusion reached herein will necessarily be indicative of actual operating results in the future. Such discussion represents only the best present assessment of management.

## ITEM 1 – LEGAL PROCEEDINGS

We are not a party to any material legal proceedings and there are no material legal proceedings pending with respect to our property.

## ITEM 2 – UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

By June 15 we completed a private placement under exemption rule Reg. S, offering a total of 2,250,000 shares of common stock to nineteen individuals, all of whom are natives of Hungary, for $0.34 cents per share. At June 30, 2007, of the total subscription of $765,000 dollars, $612,000 was outstanding, the full amount of which was received by August 21, 2007.

Proceeds from the offering are to be used to cover general corporate administrative expenses, continued development of our RiverPower and TothTelescope technologies, further technology acquisition and development and legal and compliance related expenses.

ITEM 3 – DEFAULTS UPON SENIOR SECURITIES

The company has not defaulted on any senior securities.

ITEM 4 - SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

No vote were submitted to security holders for the period ended June 30, 2007.

ITEM 5 – OTHER INFORMATION

In the most recent quarter we entered into five consulting agreements with five individuals ranging from 12 to 24 months in length. The five individuals were Mr. Eugene Guhne, Mr. Gabor Kolossvary, Mr. Gabor Szilagyi, Mr. Mihaly Zala and Mr. Charles Machin.

Mr. Gene Guhne provides general business and financial consulting services including, but not limited to the following: i, assisting with the development and refinement of the Company's business plan on a going forward basis; ii, advising the Company on optimizing its business model and, in connection therewith, reviewing technologies and related commercialization possibilities with the Company's management; iii, and identifying to the Company technology sources.

Mr. Charles Machin provides general business consulting services including, but not limited to the following: i, assistance in visualizing, via computer generated imagery, inventions being developed by the Company, with a special emphasis on RiverPower; ii, assistance in visualizing, via computer generated animations, inventions being developed by the Company, with a special emphasis on RiverPower; and iii, general computer aided design, engineering, website illustration, website development and promotional materials creation

Mr. Gabor Kolossvary (GK) provides specific business consulting services including, but not limited to the following: i, assistance with testing approval(s) of the Company's RiverPower initiative within Hungary and internationally, when appropriate; ii, assistance with the development of a testing and evaluation protocol to conform with Hungarian water management regulations of the Company's RiverPower; and iii, general business development services as it relates to the Company's RiverPower initiate based on GK's twenty years of industry experience

Mr. Gabor Szilagyi provides general business consulting services including, but not limited to the following: i, legal representation of Power of the Dream Venture's wholly owned Hungarian subsidiary, Vidatech Kft., in all legal matters relating to the operation of Vidatech as stipulated and mandated by Hungarian law.

Mr. Hihaly Zala provides general business consulting services including, but not limited to the following: i, technology evaluation, selection, development and management expertise. ii, interfacing with inventors, whose products are considered for acquisition or development, and with companies, in which an equity participation or investment is contemplated; iii, and with day to day managerial task related to Power of the Dream Ventures' Hungarian wholly owned subsidiary, Vidatech Kft.

In connection with these services, the Company issued to them a one-time payment of 1,375,000 shares of the Company's common stock upon the execution of consulting agreements. These shares issuance were recorded at fair value of $0.34 in the total amount of $467,500.

ITEM 6 - EXHIBITS

| | |
|---|---|
| 1.1 | Regulation S Subscription Agreement |
| 1.2 | Regulation S Registration Rights Agreement |
| 2.1 | Business Consulting Agreement - C. Machin |
| 2.11 | Amendment No. 1 to C. Machin Consulting Agreement |
| 3.1 | Business Consulting Agreement - G. Kolossvary |
| 3.11 | Amendment No. 1 to G. Kolossvary Consulting Agreement |
| 4.1 | Business Consulting Agreement - G.Szilagyi |
| 4.11 | Amendment No. 1 to G. Szilagyi Consulting Agreement |
| 5.1 | Business Consulting Agreement - M.Zala |
| 5.11 | Amendment No. 1 to M. Zala Consulting Agreement |
| 10.1 | Certification of the Company's Principal Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002, with respect to the registrant's Quarterly Report on Form 10-QSB for the quarter ended March 31, 2007. |
| 10.2 | Certification of the Company's and Principal Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002, with respect to the registrant's Quarterly Report on Form 10-QSB for the quarter ended March 31, 2007. |
| 11.1 | Certification of the Company's Principal Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. |
| 11.2 | Certification of the Company's Principal Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused the Report to be signed on its behalf by the undersigned thereunto duly authorized.

Power of the Dream Ventures, Inc.
(formerly known as “Tia V, Inc.”)

Dated: <>, 2007

By: /s/ Viktor Rozsnyay
Viktor Rozsnyay
Principal Executive Officer

/s/ Daniel Kun, Jr.
Principal Financial Officer

**Exhibit 10.1**

**Certification of Principal Executive Officer**
**Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002**
**and Securities and Exchange Commission Release 34-46427**

I, Viktor Rozsnyay, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Power of the Dream Ventures, Inc.;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and I have:

a) designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation;

c) disclosed in this report any change in registrant’s internal control over financial reporting the occurred during the registrant’s most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and

5. I have disclosed, based on the Company’s most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

a) all deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: May 15, 2007

/s/ Viktor Rozsnyay
Viktor Rozsnyay
President & Chief Executive Officer

**Exhibit 10.2**

**Certification of Principal Accounting Officer**
**Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002**
**and Securities and Exchange Commission Release 34-46427**

I, Daniel Kun, Jr., certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Power of the Dream Ventures, Inc.;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and I have:

a) designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

b) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation;

c) disclosed in this report any change in registrant’s internal control over financial reporting the occurred during the registrant’s most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and

5. I have disclosed, based on the Company’s most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

a) all deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: May 15, 2007

/s/ Daniel Kun, Jr.
Daniel Kun, Jr.
Chief Financial Officer

**Exhibit 11.1**

**CERTIFICATION PURSUANT TO**
**18 U.S.C. SECTION 1350,**
**AS ADOPTED PURSUANT TO**
**SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of Power of the Dream Ventures, Inc. (the "Company") on Form 10-QSB for the period ending March 31, 2007 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Viktor Rozsnyay, certify, pursuant to 18 U.S.C. §1350, as adopted pursuant to §906 of the Sarbanes-Oxley Act of 2002, that to my knowledge:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Viktor Rozsnyay

Viktor Rozsnyay
Title: President & Chief Executive Officer

**Exhibit 11.2**

**CERTIFICATION PURSUANT TO**
**18 U.S.C. SECTION 1350,**
**AS ADOPTED PURSUANT TO**
**SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of Power of the Dream Ventures, Inc. (the "Company") on Form 10-QSB for the period ending March 31, 2007 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Daniel Kun, Jr., certify, pursuant to 18 U.S.C. §1350, as adopted pursuant to §906 of the Sarbanes-Oxley Act of 2002, that to my knowledge:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ Daniel Kun, Jr.

Daniel Kun, Jr.
Title: Chief Financial Officer