POWER OF THE DREAM VENTURES, INC. (formerly TIAV, Inc.)
(A Development Stage Company)

INDEX TO FINANCIAL STATEMENTS

	PAGE
Unaudited Condensed Consolidated Balance Sheet as of September 30, 2007	F-2
Unaudited Condensed Consolidated Statement of Operations for the Three Months Ended September 30, 2007 and September 30, 2006, the Nine Months Ended September 30, 2007 and September 30 2006 and the period from April 26, 2006 (Inception) to September 30, 2007	F-3
Unaudited Condensed Consolidated Statements of Stockholders Equity and comprehensive income for the Nine Month Period Ended September 30, 2007	F-4
Unaudited Condensed Consolidated Statement of Cash Flows for the Nine Months Ended September 30, 2007 and the period from April 26, 2006 (Inception) to September 30, 2007	F-5
Notes to unaudited Condensed Consolidated Financial Statements	F-6
Report of BDO Kontroll Ltd.	F-16
Statement of Operations for the period from April 26, 2006 (Inception) to December 31, 2006	F-17
Balance Sheet as of December 31, 2006	F-18
Statement of Comprehensive Income for the period from April 26, 2006 (Inception) to December 31, 2006	F-19
Statement of Stockholders' Equity for the period from April 26, 2006 (Inception) to December 31, 2006	F-20
Statement of Cash Flows for the Period from April 26, 2006 (Inception) to December 31, 2006	F-21
Notes to Financial Statements	F-22

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

	Notes	September 30, 2007
SSETS		
urrent Assets		
ash		$ 375,227
her receivables	3	50,090
ventories	5	4,364
otal Current Assets		**429,681**
xed assets, net	6	328,557
eposit towards capital lease assets		45,514
otal Assets		**$ 803,752**
ABILITIES		
urrent Liabilities		
ccounts payable and accrued liabilities		$ 87,266
pital leases payable, current portion	8	33,800
ote payable	7	250,000
otal Current Liabilities		**371,066**
ong term liabilities		
pital leases payable, less current portion	8	158,842
otal Long Term Liabilities		**158,842**
ockholders' Equity		
eferred stock, $0.0001 par value, 10,000,000 shares authorized, -0- issued		
ommon stock, $.0001 par value; 250,000,000 shares authorized, 40,025,000 shares issued and outstanding	9	4,003
dditional Paid-In Capital		1,596,583
eficit accumulated during development stage		(1,038,009)
her Comprehensive Income		836
nearned Compensation		(289,569)
otal Stockholders' Equity		**273,844**
otal liabilities and stockholders' equity		**$ 803,752**

The accompanying notes are an integral part of these condensed consolidated financial statements.

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

	Notes	Three Months ended September 30, 2007	Three Months ended September 30, 2006	Nine months ended September 30, 2007	Nine Months ended September 30, 2006	For the Period from April 26, 2006 (date of inception) to September 30, 2007
et Sales		$ -	$ -	$ -	$ -	$ 5,833
ost of Sales		-	-	-	-	(3,711)
ross margin		**-**	**-**	**-**	**-**	**2,122**
aterials and services		10,627	513	13,123	513	15,978
eneral administration		247,863	15,970	577,335	17,408	608,084
esearch and development	5	58,025	-	92,025	-	92,025
ersonnel expenses		8,472	-	8,472	-	8,472
epreciation and amortization	6	15,671	1,990	18,427	1,990	21,483
her expenses, net		1,453	4,969	7,317	4,969	13,318
perating expenses		**342,111**	**23,442**	**716,699**	**24,880**	**759,360**
oss from operations		**(342,111)**	**(23,442)**	**(716,699)**	**(24,880)**	**(757,238)**
terest expense and exchange losses		(25,425)	-	(30,008)	-	(30,008)
oss before provision (benefit) for income taxes		**(367,536)**	**(23,442)**	**(746,707)**	**(24,880)**	**(787,246)**
ovision (benefit) for income taxes		-	2,747	(5,439)	2,977	-
et loss		**$ (367,536)**	**$ (20,695)**	**$ (752,146)**	**$ (21,903)**	**$ (787,246)**
asic and Diluted loss per share		**$ (0.01)**	**$ (0.00)**	**$ (0.02)**	**$ (0.0)**	
eighted average number of shares outstanding – Basic and diluted		**40,025,000**	**33,300,000**	**36,859,615**	**33,300,000**	

The accompanying notes are an integral part of these condensed consolidated financial statements.

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME (UNAUDITED)

	Common Stocks		**Accumulated Deficit During Developmental Stage**	**Additional Paid In Capital**	**Other Comprehensive Income/(Loss)**	**Unearned Compensation**	**Total**	**Comprehensive Income/ (Loss)**
	Shares	**Amount**						
Issuance of common stock	33,300,000	$ 3,330		$ 10,670			$ 14,000	
Contributed Capital				96,100			96,100	
Net loss for the period			$ (35,100)				(35,100)	(35,100)
Currency Translation Adjustment					$ 4,151		4,151	4,151
Balance at December 31, 2006	**33,300,000**	**3,330**	**(35,100)**	**106,770**	**4,151**		**79,151**	**(30,949)**
Contributed Capital				53,735			53,735	
Common shares issued for liabilities in excess of assets received in Reverse Merger on April 10, 2007 (See Note 1)	2,500,000	250	(250,763)				(250,513)	
Private placement of shares at $0.34 per share (See Note 9)	2,250,000	225		764,775			765,000	
Shares issued for services at $0.34 per share (See Note 9)	1,875,000	188		637,313		$ (467,501)	170,000	
Shares issued for research and development at $0.34 per share (See Note 9)	100,000	10		33,990			34,000	
Amortization of Unearned Compensation						177,932	177,932	
Net loss for the period			(752,146)					**(752,146)**
Currency Translation					(3,315)		(3,315)	**(3,315)**

Adjustment								
Balance at September 30, 2007 (unaudited)	**40,025,000**	**$ 4,003**	**$ (1,038,009)**	**$ 1,596,583**	**$ 836**	**$ (289,569)**	**$ 273,844**	**(755,461)**

The accompanying notes are an integral part of these condensed consolidated financial statements.

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	Nine months ended September 30, 2007	For the period April 26, 2006 (date of inception) to September 30, 2007
ASH FLOWS FROM OPERATING ACTIVITIES		
et loss	$ 752,146	$ 787,246
djustments to reconcile net loss to net cash used in operating activities:		
Non cash share based compensation	177,932	177,932
sue of shares for legal services	170,000	170,000
sue of shares for research and development	34,000	34,000
epreciation and amortization	18,427	21,483
hanges in operating assets and liabilities:		
crease in inventories	-	(4,028)
crease in other current assets	(9,768)	(50,090)
ecrease in deferred tax assets	5,439	-
crease in accounts payable and accrued liabilities	74,512	86,754
et cash used in operating activities	**(281,604)**	**(351,195)**
ASH FLOWS FROM INVESTING ACTIVITIES		
irchase of fixed assets	(141,422)	(158,884)
eposit towards capital lease assets	(45,514)	(45,514)
et cash used in investing activities	**(186,936)**	**(204,398)**
ASH FLOWS FROM FINANCING ACTIVITIES		
oceeds of loans from stockholders	53,735	149,835
oceeds from sale of common stock	765,000	779,000
et cash from financing activities	**818,735**	**928,835**
fect of exchange rate changes on cash	(3,703)	1,985
et increase in cash	346,492	375,227
ash at beginning of period	28,735	-
ash at end of period	$ 375,227	$ 375,227
upplemental disclosure of cash flow information:		
on-cash investing and financing transactions		
suance of shares for services	$ 671,501	$ 671,501
suance of shares for liabilities assumed in excess of assets under reverse merger	$ 250,513	$ 250,513
irchase of fixed assets through the assumption of capital lease obligations	$ 192,642	$ 192,642
ash paid for:		
terest	$ 2,589	$ 2,589

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

NOTE 1 - GENERAL INFORMATION

Power of the Dream Ventures, Inc., f/k/a “Tia V, Inc.” (“PDV” or the “Company”) was incorporated in Delaware on August 17, 2006, with the objective to acquire, or merge with, an operating business.

Reverse merger

PDV entered into and consummated a Securities Exchange Agreement (“Exchange Agreement”) on April 10, 2007. Under the terms of the Exchange Agreement, PDV acquired all the outstanding equity interests of Vidatech, Kft. (also known as Vidatech Technological Research and Development LLC) a limited liability company formed under the laws of the Republic of Hungary, (“Vidatech”) in exchange for 33,300,000 shares of PDV’s common stock, and Vidatech thereby became a wholly-owned Hungarian subsidiary of PDV. PDV is governed by the law of the State of Delaware, and its wholly-owned subsidiary, Vidatech, is governed by the law of the Republic of Hungary. PDV and Vidatech are herein collectively referred to as the “Company.”

Following the acquisition the former stockholders of Vidatech owned a majority of the issued and outstanding common stock of PDV and the management of Vidatech controlled the Board of Directors of PDV and its wholly-owned Hungarian subsidiary Vidatech. Therefore the acquisition has been accounted for as a reverse merger (the “Reverse Merger”) with Vidatech as the accounting acquirer of PDV. The accompanying condensed consolidated financial statements of the Company reflect the historical results of Vidatech, and the condensed consolidated results of operations of PDV subsequent to the acquisition date. In connection with the Exchange Agreement, PDV adopted the fiscal year end of Vidatech as December 31.

All reference to shares and per share amounts in the accompanying condensed consolidated financial statements have been restated to reflect the aforementioned shares exchange.

Business

The Company is engaged in the acquisition, development, licensing and commercialization of and the investment in, directly or through business acquisitions, technologies developed in Hungary. In furtherance of its business, the Company provides research and development services to the companies, inventors from whom it acquires technologies or participation interests in technologies. A goal of the Company is to support research and development activities and to sell the products of inventions to the technological market.

From inception through September 30, 2007, the Company primarily focused on the raising of capital. As of September 30, 2007, the Company acquired six technologies, TothTelescope, RiverPower and the Kalmar inventions (fire-proofing Liquid, technology for utilizing communal waste as a concrete additive and technology for repairing potholes with the use of recycled plastics) and an equity interest in ‘in4 Kft’, a company formed to develop next generation semantic internet based search engine technology. All of these technologies are still in the development stage (see Note 5). As of September 30, 2007, the Company has only realized limited revenues from the TothTelescope project and has not realized any revenues from the other inventions. As a result, the accompanying condensed consolidated financial statements have been presented on a development stage basis.

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

Basis of presentation

The accompanying unaudited condensed consolidated financial statements have been prepared by the Company pursuant to the rules and regulations of the SEC. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America for interim financial information have been condensed or omitted pursuant to such rules and regulations. In the opinion of management, the accompanying condensed financial statements include all adjustments (consisting of normal recurring accruals) considered necessary to make the financial statements not misleading as of and for the period ended September 30, 2007 and for the period from April 26, 2006 (date of inception) to September 30, 2007. Operating results for the three and nine month periods ended September 30, 2007 are not necessarily indicative of the results that may be expected for the year ending December 31, 2007.

For further information, refer to the financial statements and footnotes thereto included in the Company's filing on Form 8-K, as filed on April 16, 2007 with the SEC and as amended on August 30, 2007.

Going Concern and Management's Plan

The accompanying unaudited condensed consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplate the continuation of the Company as a going concern and assume realization of assets and the satisfaction of liabilities in the normal course of business. The Company has incurred losses from operations since inception. Management anticipates incurring additional losses in 2007. Further, the Company may incur additional losses thereafter, depending on its ability to generate revenues from the licensing or sale of its technologies and products, or to enter into any or a sufficient number of joint ventures. The Company has minimal revenue to date. There is no assurance that the Company can successfully commercialize any of its technologies and products and realize any revenues therefrom. The Company's technologies and products have never been utilized on a large-scale commercial basis and there is no assurance that any of its technologies or products will receive market acceptance. There is no assurance that the Company can continue to identify and acquire new technologies.

Since inception through September 30, 2007, the Company had an accumulated deficit of $1,038,009 and net cash used in operations of $351,195. Management believes the Company can raise adequate capital to keep the Company functioning through September 30, 2008. However, no assurance can be given that the Company can obtain additional working capital, or if obtained, that such funding will not cause substantial dilution to shareholders of the Company. If the Company is unable to raise additional funds, it may be forced to change or delay its contemplated marketing and business plan. Being a development stage company, the Company is subject to all the risks inherent in the establishment of a new enterprise and the marketing and manufacturing of a new product, many of which risks are beyond the control of the Company. All of the factors discussed above raise substantial doubt about the Company's ability to continue as a going concern.

These unaudited condensed consolidated financial statements do not include any adjustments relating to the recoverability of recorded asset amounts that might be necessary as a result of the above uncertainty.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparation of the condensed consolidated financial statements are set out below.

Principles of Consolidation

The unaudited condensed consolidated financial statements include the accounts of PDV and its wholly-owned Hungarian subsidiary, Vidatech. All significant intercompany accounts and transactions have been eliminated in consolidation.

Use of Estimates:

The preparation of the financial statements in conformity with GAAP requires management to make estimates, judgments and assumptions that affect amounts reported herein. Management believes that such estimates, judgments and assumptions are reasonable and appropriate. However, due to the inherent uncertainty involved, actual results may differ from those based upon management's judgments, estimates and assumptions. Critical accounting policies requiring the use of estimates are depreciation and amortization and share-based payments.

Revenue Recognition:

Sales are recognized when there is evidence of a sales agreement, the delivery of the goods or services has occurred, the sales price is fixed or determinable and collectibility is reasonably assured, generally upon shipment of product to customers and transfer of title under standard commercial terms. Sales are measured based on the net amount billed to a customer. Generally there are no formal customer acceptance requirements or further obligations. Customers do not have a general right of return on products shipped therefore no provisions are made for return.

Accounts Receivable and Allowance for Doubtful Accounts:

Accounts receivable are stated at historical value, which approximates fair value. The Company does not require collateral for accounts receivable. Accounts receivable are reduced by an allowance for amounts that may be uncollectible in the future. This estimated allowance is determined by considering factors such as length of time accounts are past due, historical experience of write offs, and customers' financial condition.

Inventories:

Inventories are stated at the lower of cost, determined based on weighted average cost or market. Inventories are reduced by an allowance for excess and obsolete inventories based on management's review of on-hand inventories compared to historical and estimated future sales and usage.

Fixed assets:

Fixed assets are stated at cost or fair value for impaired assets. Depreciation and amortization is computed principally by the straight-line method. Asset amortization charges are recorded for long lived assets. In the related periods, no asset impairment charges were accounted for.

Depreciation is recorded commencing the date the assets are placed in service and is calculated using the straight line basis over their estimated useful lives.

The estimated useful lives of the various classes of long-lived assets are approximately 3-7 years.

Pensions and Other Post-retirement Employee benefits:

In Hungary, pensions are guaranteed and paid by the government or by pension funds, therefore no pensions and other post-retirement employee benefit costs or liabilities are to be calculated and accounted by the Company.

Product warranty:

The Company accrues for warranty obligations for products sold based on management estimates, with support from sales, quality and legal functions, of the amount that eventually will be required to settle such obligations. At September 30, 2007, the Company had no warranty obligations in connection with the products sold.

Advertising costs:

Advertising and sales promotion expenses are expensed as incurred.

Research and development and Investment and Advances to Non-Consolidated Entities:

In accordance with Statement of Financial Accounting Standards ("SFAS") No. 2 "Accounting for Research and Development Costs," all research and development ("R&D") costs are expensed when they are incurred, unless they are reimbursed under specific contracts. Assets used in R&D activity, such as machinery, equipment, facilities and patents that have alternative future use either in R&D activities or otherwise are capitalized. In connection with investments and advances in development-stage technology entities in which the company owns or controls less than a 50% voting interest, (see Note 5) where repayment from such entity is based on the results of the research and development having future economic benefit, the investment and advances are accounted for as costs incurred by the Company as research and development in accordance with SFAS No. 68 "Research and Development Arrangements".

Income taxes:

The Company accounts for income taxes in accordance with SFAS No. 109, "Accounting for Income Taxes". Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Valuation allowances are provided against deferred tax assets to the extent that it is more likely than not that the deferred tax assets will not be realized.

Comprehensive Income (Loss):

SFAS No. 130, "Accounting for Comprehensive Income," establishes standards for reporting and disclosure of comprehensive income and its components (including revenues, expenses, gains and losses) in a full set of general-purpose financial statements. The items of other comprehensive income that are typically required to be disclosed are foreign currency items, minimum pension liability adjustments, and unrealized gains and losses on certain investments in debt and equity securities. Accumulated other comprehensive income, at September 30, 2007 is $838.

Translation of Foreign Currencies:

The U.S. dollar is the functional currency for all of the Company's businesses, except its operations in Hungary. Foreign currency denominated assets and liabilities for this unit is translated into U.S. dollars based on exchange rates prevailing at the end of each period presented, and revenues and expenses are translated at average exchange rates during the period presented. The effects of foreign exchange gains and losses arising from these translations of assets and liabilities are included as a component of equity, under other comprehensive income.

Loss per Share

Under SFAS No. 128, "Earnings Per Share," basic loss per common share is computed by dividing the loss applicable to common stockholders by the weighted average number of common shares assumed to be outstanding during the period of computation. Diluted loss per common share is computed using the weighted average number of common shares and, if dilutive, potential common shares outstanding during the period. There were no common stock equivalents or potentially dilutive securities outstanding during the three and nine month periods ended September 30, 2007 and 2006, respectively. Accordingly, the weighted average number of common shares outstanding for three and nine month periods ended September 30, 2007 and 2006, respectively, is the same for purposes of computing both basic and diluted net income per share for such periods.

Business Segment:

SFAS No. 131, "Disclosures About Segments of an Enterprise and Related Information," establishes standards for the way public enterprises report information about operating segments in annual consolidated financial statements and requires reporting of selected information about operating segments in interim financial statements regarding products and services, geographical areas and major customers. The Company has determined that under SFAS No. 131, there are no operating segments since substantially all business operations, assets and liabilities are in Hungarian geographic segment.

Share-Based Payments:

In accordance with SFAS No. 123R "Share-Based Payment" all forms of share-based payment ("SBP") awards including shares issued under employee stock purchase plans, stock options, restricted stock and stock appreciation rights result in a cost that is measured at fair value on the awards' grant date, based on the estimated number of awards that are expected to vest. As the Company did not issue any employee SBP prior to September 30, 2007, there is no compensation cost recognized in the accompanied condensed consolidated financial statements.

The Company accounts for equity instruments issued to non-employees in accordance with the provisions of Emerging Issues Task Force (EITF) Issue No. 96-18, "Accounting for Equity Instruments That Are Issued to Other Than Employees for Acquiring, or in Conjunction with Selling, Goods or Services," which requires that such equity instruments are recorded at their fair value on the measurement date. The measurement of stock-based compensation is subject to periodic adjustment as the underlying equity instrument vests. Non-employee stock-based compensation charges are amortized over the vesting period or period of performance of the services.

Recent Accounting Pronouncements:

In July 2006, the FASB issued Interpretation (FIN) No. 48, Accounting for Uncertainty in Income Taxes — an interpretation of FASB Statement No. 109, which clarifies the accounting for uncertainty in income taxes recognized in a company's financial statements in accordance with SFAS No. 109. FIN No. 48 prescribes a recognition threshold and measurement attribute for financial statement disclosure of tax positions taken or expected to be taken on a tax return. FIN No. 48 is effective for the Company beginning in January 1, 2007. The adoption of FIN 48 did not have a significant impact on the Company's consolidated financial position, results of operation or cash flows.

In September 2006, the FASB issued SFAS 157, Fair Value Measurement. The new standard applies whenever other standards require or permit assets or liabilities to be measured at fair value. This Statement defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. This statement is effective for financial statements issued for fiscal years beginning after November 15, 2007. The Company does not believe that the adoption of SFAS 157 will have a material impact on its consolidated financial position, results of operation or cash flows.

In September 2006, the staff of the SEC issued Staff Accounting Bulletin ("SAB") No. 108, which provides interpretive guidance on how the effects of the carryover or reversal of prior year misstatements should be considered in quantifying a current year misstatement. SAB 108 becomes effective in fiscal 2007. Adoption of SAB 108 did not have a material impact on the Company's consolidated financial position, results of operations or cash flows.

In February 2007, the FASB issued SFAS No. 159 "The Fair Value Option for Financial Assets and Financial Liabilities - Including an amendment of FASB Statement No. 115", which permits entities to choose to measure many financial instruments and certain other items at fair value. The fair value option established by this Statement permits all entities to choose to measure eligible items at fair value at specified election dates. A business entity shall report unrealized gains and losses on items for which the fair value option has been elected in earnings at each subsequent reporting date. Adoption is required for fiscal years beginning after November 15, 2007. Early adoption is permitted as of the beginning of a fiscal year that begins on or before November 15, 2007, provided the entity also elects to apply the provisions of SFAS Statement No. 157, Fair Value Measurements. The Company is currently evaluating the expected effect of SFAS 159 on its consolidated financial statements and is currently not yet in a position to determine such effects.

NOTE 3 - OTHER RECEIVABLES

	September 30, 2007
AT reclaimable	$ 41,364
dvances given	2,887
her	5,839
otal	**$ 50,090**

NOTE 4 - INVENTORY

At September 30, 2007, inventories contained semi-finished goods of approximately $4,000.

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

NOTE 5 - RESEARCH AND DEVELOPMENT ("R&D")

In August, 2007, the Company entered into an agreement with two Hungarian individuals to establish In4 Kft ("in4). In4's business is focused on software development and information technology purposes. The Company is a minority shareholder in in4 with 30% voting rights, which operates under independent management.

In August, 2007, the Company also entered into a loan commitment agreement with in4. According to the agreement the Company has committed a loan of approximately $271,000 to in4. The loan can be withdrawn by May 31, 2009. The loan bears interest at the Hungarian prime rate interest (7.50% at September 30, 2007). The purpose of the loan is to finance the development of an internet software called "eGlue", a search engine and social network enabler based on semantic internet technology. According to the contract if the software is successfully developed, the outstanding amount of the loan and the related interest may be converted into equity in the associate for up to 40% voting rights. According to the agreement the members of the company are not entitled to receive dividends until May 31, 2009.

Since the repayment of loans, advances and other investment is contingent on the results of the R&D of eGlue having future economic benefit, management has expensed the Company's investment in in4 of approximately $5,000 and loan to in4 of $30,531 as R&D in the accompanying condensed consolidated statements of operations, in accordance with SFAS No. 68 "Research and Development Arrangements".

On 24 May, 2007, the Company entered into an Invention Transfer Agreement ("ITA") with two Hungarian individuals ("Inventors"). The purpose of this agreement is for the inventors to transfer to the Company the exclusive right of utilising and patenting the invention, with the aim of the Company's patenting the invention, having it registered as a patent in the patent registers and later on manufacturing or having the invention manufactured or utilising it in manufacturing processes in the course of the utilization of a potential patent. According to the agreement if in the future the Company re-transfers the exclusive right of utilization to a third party the Company is obligated to share the fees with the Inventors on a proportionate basis.

In connection with the ITA, the Company issued 100,000 shares of the Company's common stock to the Inventors. These shares issuance were recorded at fair value of $0.34 per share in the total amount of $34,000. The cost of the related invention was recorded as research and development expense.

NOTE 6 - FIXED ASSETS

Net property and equipment consisted of the followings at September 30, 2007:

		September 30, 2007
achinery and equipment	$	65,885
ehicles		250,774
ffice equipment		24,802
oftware and website registration rights		10,065
otal		351,526
ess: Accumulated depreciation and amortization		(22,969)
et property and equipment	**$**	**328,557**

The net book value of fixed assets under capital lease amount to $244,839 at September 30, 2007. Depreciation and amortization expense for three and nine-month periods ended September 30, 2007 was $15,671 and $18,427, respectively and $22,969 for the period from April 26, 2006 (date of inception) to September 30, 2007.

NOTE 7 - NOTE PAYABLE

On April 10, 2007, in connection with reverse merger (See Note 1), the Company assumed a note payable of $250,000 to a former stockholder, Mary Passalaqua with one year maturity at April 5, 2008. As such note payable was issued immediately prior to the reverse merger, such issuance was recorded as additional compensation by the Company prior to the reverse merger. Accordingly, such compensation is reflected in the accompanying condensed balance sheet as the accumulated deficit of the Company, and will not be reflected in the Statement of operations, as such compensation expense was structured as an expense prior to the recapitalization. The note payable bears interest at the prime rate (7.75% at September 30, 2007). Interest expense in connection with such note amounted to $5,052 and $9,635 for the three and nine-month periods at September 30, 2007, and was accrued and included in accounts payable and accrued liabilities in the accompanying condensed consolidated balance sheet.

NOTE 8 - CAPITAL LEASES PAYABLE

In August, 2007, the Company entered into capital lease agreements on 3 vehicles for management purposes. The maturity of the lease is 60 months and is denominated in CHF. Installments and interest is due on a monthly basis.

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of September 30, 2007:

For the year ending September 30	**Amounts**
008	$ 48,532
009	48,532
010	48,532
011	48,532
012	40,443
otal minimum lease payments	234,571
ess: amounts representing interest	41,929
esent value of net minimum lease payments	192,642
ess: current portion	33,800
ong term liability	**$ 158,842**

NOTE 9 - STOCKHOLDERS' EQUITY

In May, 2006, the Company entered into a short term loan agreement with its Chief Executive Officer, Viktor Rozsnyay, for approximately $96,100 with a maturity of April 30, 2007. On December 28, 2006 Mr. Rozsnyay elected to forgive the loan. The Company treated such forgiveness as a capital contribution, which is recorded as additional paid in capital.

In March, 2007, the Company entered into a short term loan agreement with its Chief Financial Officer, Daniel Kun Jr., for approximately $53,735 with a maturity of March 31, 2007. On March 31, 2007 Mr. Kun elected to forgive the loan. The Company treated such forgiveness as a capital contribution, which is recorded as additional paid in capital.

On April 10, 2007, PDV entered into a reverse merger transaction with Vidatech. In connection with the merger 2,500,000 shares of PDV common stock remained outstanding and PDV issued 33,300,000 shares of its common stock for all the outstanding common stock of Vidatech. As a result of this transaction, the former stockholders of Vidatech became the controlling stockholders of PDV. Accordingly, the reverse merger has been accounted for as a recapitalization of Vidatech.

In June 2007, pursuant to a private placement under Regulation S of the Securities Act of 1933, as amended, the Company sold 2,250,000 shares of its common stocks at $0.34 per share for a total subscription receivable of $765,000. The Company also entered into a Registration Rights Agreement, pursuant to which it agreed that as soon as practicable from the Offering Termination Date, as defined in the Registration Rights Agreement, it would file a registration statement with the SEC covering the resale of the shares of the Company's common stock that are issuable pursuant to this private placement. There are no stipulated damages outlined in the Registration Rights Agreement for failure to file within the agreed upon time frame. Under such agreement, the holder is entitled to exercise all rights granted by law, including recovery of damages under this agreement.

In June 2007, the Company entered into five consulting agreements with five consultants for 12 to 24 month periods. According to the agreements the consultants will provide general business consulting services. As consideration for such services, the Company issued an aggregate of 1,375,000 shares of the Company's common stock. These share issuances were recorded at $0.34 per share in the total amount of $467,501 in accordance with measurement date principles prescribed under EITF 96-18. The Company is amortizing the fair value of the shares over the term of the agreement to stock-based compensation expense, which amounted to $112,625 and $177,932 for the three and nine-month period ended September 30, 2007, respectively and $177,932 for the period from April 26, 2006 (date of inception) to September 30, 2007, in accordance with EITF 96-18.

In April 2007, the Company entered into an agreement with two professionals for legal services. According to the agreement the professionals provided legal services to the Company in 2007. In connection with these services, the Company issued to them 500,000 shares of the Company's common stock. These share issuances were recorded at $0.34 per share in the total amount of $170,000 and the related expense was recorded under general administration.

In connection with the ITA (See Note 5), the Company issued 100,000 shares of the Company's common stock to the Inventors. These shares issuance were recorded at fair value of $0.34 per share in the total amount of $34,000. The cost of the related invention was recorded as research and development expense.

NOTE 10 - SUBSEQUENT EVENTS

In October 2007, pursuant to a private placement under Regulation S of the Securities Act of 1933, as amended, the Company sold 104,000 shares of its common stock at $2.50 per share for aggregate proceeds of $260,000. The Company also entered into a Registration Rights Agreement, pursuant to which it agreed that as soon as practicable from the Offering Termination Date, as defined in the Registration Rights Agreement, it would file a registration statement with the SEC covering the resale of the shares of the Company's common stock that are issuable pursuant to this private placement. There are no stipulated damages outlined in the Registration Rights Agreement for failure to file within the agreed upon time frame. Under such agreement, the holder is entitled to exercise all rights granted by law, including recovery of damages under this agreement.

POWER OF THE DREAM VENTURES, INC. (formerly TIA V, Inc.)
(A DEVELOPMENT STAGE COMPANY)
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

On October 24, 2007, the Company entered into a restricted stock agreement with Ildiko Rozsa, who is to serve as the Chief Financial Officer of the Company. As part of the agreement Ms. Rozsa was granted 250,000 shares of the Company's restricted common stock of which 100,000 shares are vested upon grant and 30,000 shares will vest quarterly, at the end of each quarter, so long as Ms. Rozsa is employed by the Company. The Company estimates the total compensation cost of approximately $625,000 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $325,000 and $300,000 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

On October 1, 2007, the Company entered into a restricted stock agreement with Szilvia Toth, the Chief Accounting Officer of the Company. As part of the agreement Ms. Toth was granted 100,000 shares of restricted common stock of which 50,000 shares are vested upon grant and 10,000 shares will vest quarterly, at the end of each quarter, so long as Ms. Toth is employed by the Company. The Company estimates the total compensation cost of approximately $250,000 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $150,000 and $100,000 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

On October 24, 2007, the Company entered into a restricted stock agreement with Mihaly Zala, the Chief Technology Officer of the Company. As part of the agreement Mr. Zala was granted 150,000 shares of restricted common stock, which will vest on equal installments of 30,000 shares quarterly, at the end of each quarter, so long as Mr. Zala is employed by the Company. The Company estimates the total compensation cost of approximately $375,000 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $75,000 and $300,000 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

On October 24, 2007, the Company entered into a restricted stock agreement with Imre Eotvos, the Technology Assistant of the Company. As part of the agreement Mr. Eotvos was granted 25,000 shares of restricted common stock, which will vest on equal installments of 5,000 shares quarterly, at the end of each quarter, so long as Mr. Eotvos is employed by the Company. The Company estimates the total compensation cost of approximately $62,500 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $12,500 and $50,000 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

On October 1, 2007, the Company entered into a restricted stock agreement with Sandorne Juhasz, who provides payroll accounting services to the Company on a subcontracting basis. As part of the agreement Ms. Juhasz was granted 11,000 shares of restricted common stock, of which 8,000 is will vest upon grant and 750 shares will vest quarterly, at the end of each quarter, so long as Ms. Juhasz is employed by to the Company. The Company estimates the total compensation cost of approximately $27,500 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $22,000 and $5,500 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

On October 24, 2007, the Company entered into a restricted stock agreement with Daniel Kun, Jr., who is to serve as Secretary and Vice President of the company on a going forward basis. Previously Mr. Kun served as Secretary, Treasurer and Chief Financial Officer. As part of the agreement Mr. Kun was granted 250,000 shares of restricted common stock, which will vest on equal installments of 50,000 shares quarterly, at the end of each quarter, so long

as Mr. Kun is employed by the Company. The Company estimates the total compensation cost of approximately $625,000 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $125,000 and $500,000 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

On October 24, 2007, the Company entered into a restricted stock agreement with Viktor Rozsnyay, who is serving as President and Chief Executive Officer of the Company. As part of the agreement Mr. Rozsnyay was granted 250,000 shares of restricted common stock, which will vest on equal installments of 50,000 shares quarterly, at the end of each quarter, so long as Mr. Rozsnyay is employed by the Company. The Company estimates the total compensation cost of approximately $625,000 ($2.50 per share), at the fair value of such common shares issuance, based on the private placement of common shares that took place in October 2007, that will be recorded in accordance with measurement principles prescribed under SFAS No. 123(R). Accordingly, the Company will recognize approximately $125,000 and $500,000 as compensation expense during the year ended December 31, 2007 and 2008, respectively.

In October, 2007, the Company entered a new capital lease agreement. The maturity of the lease is 72 months and is denominated in CHF. Installments and interest is due on a monthly basis. The minimum lease payments amount to $54,927, the present value of net minimum lease payments is $42,798. In September, 2007, the Company deposited $45,514 towards capital lease obligation for automobiles.