

**Power of the Dream Ventures, Inc.**  
**March 31, 2009**  
**Balance Sheet**

|   | <b>Total</b>   |
|---|----------------|
| <b>Assets</b>                                     |                |
| Cash  | 368 661        |
| Inventories                                       | 0              |
| Other receivables                                 | 41 134         |
| Receivables from related parties                  | 0              |
| <b>Total current assets</b>                       | <b>409 795</b> |
| Fixed assets, net                                 | 522 400        |
| Deferred tax assets                               | 0              |
| Investment in subsidiary                          | 0              |
| <b>Total non-current assets</b>                   | <b>522 400</b> |
| <b>Total assets</b>                               | <b>932 195</b> |
| <b>Liabilities</b>                                |                |
| Accounts payable and accrued liabilities          | 203 518        |
| Short term part of capital lease                  | 55 427         |
| Note payable                                      | 215 000        |
| Short term loans from related parties             | 5 168          |
| Other   | 0              |
| <b>Total current liabilities</b>                  | <b>479 113</b> |
| Long term liabilities from financial lease        | 264 098        |
| <b>Share capital</b>                              | <b>4 838</b>   |
| Cumulative translation adjustments                | -46 504        |
| Additional Paid in Capital                        | 7 344 971      |
| Subscribed shares receivable                      | 0              |
| Retained earnings                                 | -6 817 425     |
| Unearned compensation                             | -296 896       |
| <b>Total shareholders' equity</b>                 | <b>188 984</b> |
| <b>Total liabilities and shareholders' equity</b> | <b>932 195</b> |