

**Power of the Dream Ventures, Inc.****January 31, 2010****Balance Sheet**

	<b>Total</b>
<b>Assets</b>	
Cash	2 426 Ft
Inventories	0 Ft
Other receivables	19 673 Ft
Receivables from related parties	0 Ft
<b>Total current assets</b>	<b>22 099 Ft</b>
Fixed assets, net	405 848 Ft
Deferred tax assets	0 Ft
Investment in subsidiary	0 Ft
<b>Total non-current assets</b>	<b>405 848 Ft</b>
<b>Total assets</b>	<b>427 947 Ft</b>
<b>Liabilities</b>	
Accounts payable and accrued liabilities	237 390 Ft
Short term part of capital lease	58 573 Ft
Note payable	195 000 Ft
Short term loans from related parties	38 510 Ft
Other	36 123 Ft
<b>Total current liabilities</b>	<b>565 596 Ft</b>
Long term liabilities from financial lease	228 037 Ft
<b>Share capital</b>	<b>4 897 Ft</b>
Cumulative translation adjustments	40 745 Ft
Additional Paid in Capital	7 481 336 Ft
Subscribed shares receivable	0 Ft
Retained earnings	-7 892 663 Ft
Unearned compensation	-1 Ft
<b>Total shareholders' equity</b>	<b>-365 685 Ft</b>
<b>Total liabilities and shareholders' equity</b>	<b>427 947 Ft</b>