

Power of the Dream Ventures, Inc.
September 30, 2010
Balance Sheet

| | Total |
|---|-----------------|
| Assets | |
| Cash | 3 019 |
| Inventories | 0 |
| Other receivables | 15 006 |
| Receivables from related parties | 0 |
| Total current assets | 18 025 |
| Fixed assets, net | 335 956 |
| Deferred tax assets | 0 |
| Investment in subsidiary | 0 |
| Total non-current assets | 335 956 |
| Total assets | 353 981 |
| Liabilities | |
| Accounts payable and accrued liabilities | 239 269 |
| Short term part of capital lease | 58 360 |
| Note payable | 195 000 |
| Short term loans from related parties | 37 672 |
| Other | 7 923 |
| Total current liabilities | 538 223 |
| Long term liabilities from financial lease | 201 541 |
| Share capital | 5 123 |
| Cumulative translation adjustments | 11 354 |
| Additional Paid in Capital | 7 798 110 |
| Subscribed shares receivable | 0 |
| Retained earnings | -8 119 439 |
| Unearned compensation | -80 931 |
| Total shareholders' equity | -385 784 |
| Total liabilities and shareholders' equity | 353 981 |